



**OWL News**

## Hong Kong Port Strike Ends

We're pleased to confirm that the 40-day strike by dock workers at Hong Kong International Terminal (HIT), operated by Li Ka-shing, at the port of Hong Kong is now over after both sides came to an amicable agreement recently.

The strike began on March 28th where up to 450 dockworkers at HIT walked out demanding a +20% pay increase. Over the next 5 weeks talks were held to try to find a resolution, pay increase offers were made and subsequently rejected. Finally, on Friday May 3rd, contractors responsible for the dockworker employees offered a 9.8% pay raise effective from May 1st and today, Monday May 6th, that offer was accepted.

HIT, which operates 12 berths at the port of Hong Kong, is a unit of Li's Hutchison Port Holdings Trust, part of his business empire. Li's firms control about 70 percent of the city's port traffic as well as many other businesses in the city.

HIT was reportedly operating at 90% over the weekend and we're expecting that figure to rise as formerly striking workers return back to work.

We have been keeping customers of delayed freight up to date with information but if you have concerns for a specific shipment then please don't hesitate to contact your local [Pacer International / Ocean World Line office](#) or network partner.